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## Easthampton Learning Foundation Learning Enhancement Grants

**ELF Jazz Band** 2005-2006 recipient \$1,750 - 2nd Year: 25 High School & Middle School students learn pieces from various genres, learn about cultural heritage of jazz, rehearse, perform, record and compete in local and regional venues, all outside school time. Will produce 3 CDs. Silver Medal winners first-time participants in a Connecticut Jazz festival. Request is for Music Instructor/Conductor, supplies and materials.

**Children's Theatre To Go** 2005-2006 recipient \$600 - 20-30 High School students and 50-200 Elementary students interact and learn how to rehearse, act, build sets, become technicians, perform and be a good audience through an adaptation of "Once Upon a Wolf". Request is for performance licensing, cloth for costumes, paints and hardware for set materials.

**EHS Motivates Students to be Fit** 2005-2006 recipient \$650 - 200 students will receive wristbands, t-shirts and certificates and their names on a fitness center wall in recognition of improving their fitness levels. A comprehensive plan to help improve general health and academic scores. Request is for t-shirts and wristbands.

**All-Easthampton Jazz Band** 2004-2005 recipient \$1,390 - High School & Middle School students learn pieces of jazz, rehearse, perform, record & enroll in regional competitive venues, all outside school time. Goal is to perform as much as possible and produce a CD.

**Elementary Kidspiration** 2004-2005 recipient \$120 - Purchase of software to provide multimedia experiences for children with communication challenges/disorders.

**High School Biology Field Trip** 2004-2005 recipient \$782 - Funding for 2 classes to travel to Worcester Foundation for Biomedical Research in Shrewsbury, MA part of the UMASS Medical School.

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Dear Community Members,

We are pleased to report that our financial position continues to grow onto 2006.

Our Board feels strongly that growing our endowment to the \$1,000,000 level is very achievable.

Our cash position has grown to the \$200,000 level allowing us to place these funds in higher yield interest accounts. This is significant, as it will allow us to expand our grant program in 2006.

Our major fundraiser in 2005, the ELF Ball was a major success raising \$34,000 toward the endowment. We hope to duplicate that effort in 2006 thanks to the help of the event sponsors who underwrite the total cost of the event. The entire ticket cost and auction proceeds are placed into the endowment as a result of their support.

I hope that by the time the 3rd annual Ball is held in March of 2006 our assets will have surpassed the \$300,000 mark.

Again this year on behalf of the Board of Directors I wish to thank the community for the support we have received over the past three years as we try to have a positive impact on public education in Easthampton.

Richard A Perras, President  
Easthampton Learning Foundation

EASTHAMPTON LEARNING FOUNDATION			
STATEMENT OF ACTIVITIES - INCOME TAX BASIS			
FOR THE YEAR ENDED DECEMBER 31, 2005			
	2005	2004	2003
<b>Unrestricted net assets</b>			
<b>Revenue and support</b>			
Cash Contributions	\$18,838.72	\$18,516.00	\$30,540.00
Event Revenue	\$45,296.26	\$37,904.87	
Interest Income	\$3,143.99	\$201.08	\$22.24
Total revenue & support	\$67,278.97	\$56,621.93	\$30,562.24
<b>Expenses</b>			
Program service			
Printing	\$0.00	\$138.80	\$360.00
Insurance	\$660.00	\$630.00	\$600.00
Event expenses	\$9,415.91	\$7,763.08	\$0.00
Grant allocations	\$2,142.60	\$1,889.40	\$0.00
	\$12,218.51	\$10,421.28	\$960.00
Management & general			
Dues	\$0.00	\$100.00	\$130.00
Insurance	\$1,095.00	\$1,093.00	\$1,050.65
General	\$183.00	\$138.00	
Professional Fees	\$1,480.00	\$1,700.00	
	\$2,758.00	\$3,031.00	\$1,180.65
Total expenses	\$14,976.51	\$13,452.28	\$2,140.65
<b>Assets released from restriction</b>			
Total assets released from restriction	\$46,500.00	\$23,000.00	\$0.00
Increase in unrestricted net assets	\$98,802.46	\$66,169.65	\$28,421.59
<b>Temporarily restricted net assets</b>			
<b>Revenue and support</b>			
Pledge contributions	\$2,000.00	\$8,000.00	\$132,500.00
Assets released from restriction	(\$46,500.00)	(\$23,000.00)	
Increase (decrease) in temporarily restricted net assets	(\$44,500.00)	(\$15,000.00)	\$132,500.00
Total increase in net assets	\$54,302.46	\$51,169.65	\$180,921.59
Not assets, beginning of year	\$215,220.97	\$164,051.32	\$3,129.73
Net assets, end of year	\$269,523.43	\$215,220.97	\$164,051.32

ELF - EASTHAMPTON LEARNING FOUNDATION			
STATEMENT OF FINANCIAL POSITION - INCOME TAX BASIS			
December 31, 2005			
ASSETS			
	2005	2004	2003
<b>Current assets</b>			
Cash	\$44,319.96	\$48,600.25	\$31,551.32
Investments	\$153,703.47	\$50,120.72	\$0.00
Pledge Receivable, Current	\$35,500.00	\$44,500.00	\$35,000.00
Total Current Assets	\$233,523.43	\$143,220.97	\$66,551.32
<b>Other assets</b>			
Pledge Receivable, less current portion	\$37,500.00	\$73,000.00	\$97,500.00
Total assets	\$271,023.43	\$216,220.97	\$164,051.32
LIABILITIES & NET ASSETS			
<b>Liabilities</b>			
Deferred Revenue	\$1,500.00	\$1,000.00	
Total Liabilities	\$1,500.00	\$1,000.00	
<b>Net Assets</b>			
Unrestricted	\$196,523.43	\$97,720.97	\$31,551.32
Temporarily Unrestricted	\$73,000.00	\$117,500.00	\$132,500.00
Total Net Assets	\$269,523.43	\$215,220.97	\$164,051.32
Total liabilities & net assets	\$271,023.43	\$216,220.97	\$164,051.32

**Easthampton Learning Foundation**  
Statement of Activities - Income Tax Basis  
For the Years Ended December 31, 2004 & 2003  
See Accountants' Compilation Report

Easthampton Learning Foundation  
Statements of Financial Position - Income Tax Basis  
December 31, 2004 & 2004  
See Accountants' Compilation Report

	2004	2003
<b>Unrestricted Net Assets</b>		
<b>Revenue and Reclassifications</b>		
Cash Contributions .....	\$ 18,516	\$ 30,540
Special Events .....	\$ 37,905	-
Interest Income .....	\$ 201	\$ 22
Net Assets released in satisfaction of time restrictions ..	\$ 23,000	-
Total Revenue and Support .....	\$ 79,622	\$ 30,562
<b>Expenses</b>		
<b>Program Service</b>		
Grants .....	\$ 1,889	-
Printing .....	\$ 139	\$ 360
Insurance .....	\$ 630	\$ 600
Special Events .....	\$ 7,763	-
.....	\$ 10,421	\$ 960
<b>Management and General</b>		
Accounting .....	\$ 1,700	-
Dues .....	\$ 100	\$ 130
Insurance .....	\$ 1,093	\$ 1,051
Miscellaneous .....	\$ 138	-
.....	\$ 3,031	\$ 1,181
Total Expenses .....	\$ 13,452	\$ 2,141
Increase in Unrestricted Net Assets ..	\$ 66,170	\$ 28,421
<b>Temporarily Restricted Net Assets</b>		
<b>Revenue and Support</b>		
Pledge Contributions.....	\$ 8,000	\$ 132,500
Net Assets Released from Restrictions.....	\$ (23,000)	-
Change in temporarily restricted Net Assets ..	\$ (15,000)	\$ 132,500
<b>Total increase in Net Assets</b> .....	\$ 51,170	\$ 160,921
<b>Net Assets, beginning of year</b> .....	\$ 164,051	\$ 3,130
<b>Net Assets, end of year</b> .....	\$ 215,221	\$ 164,051

	2003	2004
<b>Assets</b>		
<b>Current Assets</b>		
Cash .....	\$ 98,721	\$ 31,551
Pledges Receivable .....	\$ 46,500	\$ 35,000
Total Current Assets .....	\$ 145,221	\$ 66,551
<b>Other Assets</b>		
Pledges Receivable, Less Current Portion	\$ 71,000	\$ 97,500
Total Assets .....	\$ 216,221	\$ 164,051
<b>Liabilities and Net Assets</b>		
<b>Current Liabilities</b>		
Deferred Revenue .....	\$ 1,000	-
Total Liabilities .....	\$ 1,000	-
<b>Net assets</b>		
Unrestricted .....	\$ 97,721	\$ 31,551
Temporarily Restricted .....	\$ 117,500	\$ 132,500
Total Net Assets .....	\$ 215,221	\$ 164,051
<b>Total Liabilities and Net Assets</b> .....	\$ 216,221	\$ 164,051