

Easthampton Learning Foundation  
 Statements of Assets, Liabilities, and Net Assets - Income Tax Basis  
 December 31, 2014 And 2013

	<u>Assets</u>	
	<u>2014</u>	<u>2013</u>
Current Assets		
Cash	\$ 1,681	\$ 15,041
Other Assets		
Investments	<u>771,256</u>	<u>715,869</u>
Total Assets	<u>\$772,937</u>	<u>\$730,910</u>
 <u>Liabilities And Net Assets</u>  		
Current Liabilities		
Accounts Payable	\$ 120	\$ 92
Deferred Revenue	<u>          </u>	<u>3,600</u>
Total Current Liabilities	<u>120</u>	<u>3,692</u>
Net Assets		
Unrestricted	1,561	11,349
Unrestricted - Board Designated	<u>771,256</u>	<u>715,869</u>
Total Net Assets	<u>772,817</u>	<u>727,218</u>
Total Liabilities and Net Assets	<u>\$772,937</u>	<u>\$730,910</u>

See Independent Accountant's Compilation Report

Richard Abbott, Certified Public Accountant

Easthampton Learning Foundation  
 Statements of Revenue and Support, Expenses, and  
 Changes in Net Assets - Income Tax Basis  
 For The Years Ended December 31, 2014 And 2013

	2014		2013	
	Unrestricted	Temporarily Restricted	Unrestricted	Temporarily Restricted
Revenue And Support				
Contributions	\$ 1,214	\$ -	\$ 6,400	\$ -
Special Events	58,525	-	47,017	-
Investment Income	11,973	-	10,225	-
Realized/Unrealized Investment Gains	<u>26,646</u>	-	<u>96,816</u>	-
Total Support, Revenue & Reclassifications	<u>98,358</u>	<u>-</u>	<u>160,458</u>	<u>-</u>
Expenses				
Program Service				
Grants	25,000	-	20,240	-
Printing	1,081	-	1,081	-
Special Events	<u>14,862</u>	-	<u>12,426</u>	-
Total Program Service Expenses	<u>40,943</u>	<u>-</u>	<u>33,747</u>	<u>-</u>
Management & General				
Accounting	2,055	-	2,120	-
Dues & Miscellaneous	694	-	897	-
Insurance	907	-	857	-
Investment Management	<u>8,160</u>	-	<u>8,249</u>	-
Total Management & General Expenses	<u>11,816</u>	<u>-</u>	<u>12,123</u>	<u>-</u>
Total Expenses	<u>52,759</u>	<u>-</u>	<u>45,870</u>	<u>-</u>
Changes In Net Assets	45,599	-	114,588	-
Net Assets At Beginning Of Year	<u>727,218</u>	<u>-</u>	<u>612,630</u>	<u>-</u>
Net Assets At End Of Year	<u>\$772,817</u>	<u>\$ 0</u>	<u>\$727,218</u>	<u>\$ 0</u>

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