

Easthampton Learning Foundation
 Statements of Assets, Liabilities, and Net Assets - Income Tax Basis
 December 31, 2013 And 2012

	<u>Assets</u>	
	<u>2013</u>	<u>2012</u>
Current Assets		
Cash	\$ 15,041	\$ 20,575
Other Assets		
Investments	<u>715,869</u>	<u>592,147</u>
Total Assets	<u>\$730,910</u>	<u>\$612,722</u>
 <u>Liabilities And Net Assets</u> 		
Current Liabilities		
Accounts Payable	\$ 92	\$ 92
Deferred Revenue	<u>3,600</u>	<u>-</u>
Total Current Liabilities	<u>3,692</u>	<u>92</u>
Net Assets		
Unrestricted	11,349	20,483
Unrestricted - Board Designated	<u>715,869</u>	<u>592,147</u>
Total Net Assets	<u>727,218</u>	<u>612,630</u>
Total Liabilities and Net Assets	<u>\$730,910</u>	<u>\$612,722</u>

See Independent Accountant's Compilation Report

Richard Abbott, Certified Public Accountant

Easthampton Learning Foundation
 Statements of Revenue and Support, Expenses, and
 Changes in Net Assets - Income Tax Basis
 For The Years Ended December 31, 2013 And 2012

	2013		2012		
	Unrestricted	Temporarily Restricted	Unrestricted	Temporarily Restricted	Total
Revenue And Support					
Contributions	\$ 6,400	-	\$ 6,400	-	\$ 1,100
Special Events	47,017	-	47,017	-	74,919
Investment Income	10,225	-	10,225	-	9,553
Realized/Unrealized Investment Gains	96,816	-	96,816	-	56,399
Net Assets Released From Restrictions					
Satisfaction Of Time Restrictions			4,000	(4,000)	-
Total Support, Revenue & Reclassifications	<u>160,458</u>	<u>-</u>	<u>160,458</u>	<u>(4,000)</u>	<u>141,971</u>
Expenses					
Program Service					
Grants	20,240	-	20,240	-	15,000
Printing	1,081	-	1,081	-	1,081
Special Events	12,426	-	12,426	-	27,259
Total Program Service Expenses	<u>33,747</u>	<u>-</u>	<u>33,747</u>	<u>-</u>	<u>43,340</u>
Management & General					
Accounting	2,120	-	2,120	-	2,090
Dues & Miscellaneous	897	-	897	-	889
Insurance	857	-	857	-	800
Investment Management	8,249	-	8,249	-	7,156
Total Management & General Expenses	<u>12,123</u>	<u>-</u>	<u>12,123</u>	<u>-</u>	<u>10,935</u>
Total Expenses	<u>45,870</u>	<u>-</u>	<u>45,870</u>	<u>-</u>	<u>54,275</u>
Changes In Net Assets	114,588	-	114,588	(4,000)	87,696
Net Assets At Beginning Of Year	<u>612,630</u>	<u>-</u>	<u>612,630</u>	<u>4,000</u>	<u>524,934</u>
Net Assets At End Of Year	<u>\$727,218</u>	<u>\$ -</u>	<u>\$727,218</u>	<u>\$ 0</u>	<u>\$612,630</u>

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