

Easthampton Learning Foundation
 Statements Of Financial Position - Income Tax Basis
 December 31, 2010 And 2009

	<u>Assets</u>	
	<u>2010</u>	<u>2009</u>
Current Assets		
Cash	\$ 16,968	\$ 49,891
Pledges Receivable - Current	17,000	13,000
Prepaid Expense	<u>950</u>	<u>-</u>
Total Current Assets	<u>34,918</u>	<u>62,891</u>
Other Assets		
Investments	467,403	355,059
Pledges Receivable - Non-Current	<u>8,000</u>	<u>16,000</u>
Total Other Assets	<u>475,403</u>	<u>371,059</u>
Total Assets	<u>\$510,321</u>	<u>\$433,950</u>
 <u>Liabilities And Net Assets</u> 		
Current Liabilities		
Accounts Payable	\$ 212	\$ -
Deferred Revenue	<u>-</u>	<u>10,700</u>
Total Current Liabilities	<u>212</u>	<u>10,700</u>
Net Assets		
Unrestricted	26,706	44,191
Unrestricted - Board Designated	467,403	355,059
Temporarily Restricted	<u>16,000</u>	<u>24,000</u>
Total Net Assets	<u>510,109</u>	<u>423,250</u>
Total Liabilities and Net Assets	<u>\$510,321</u>	<u>\$433,950</u>

See Independent Accountant's Compilation Report

Richard Abbott, Certified Public Accountant

Easthampton Learning Foundation
 Statements Of Activities - Income Tax Basis
 For The Years Ended December 31, 2010 And 2009

	2010			2009		
	Unrestricted	Temporarily Restricted	Total	Unrestricted	Temporarily Restricted	Total
	\$	\$	\$	\$	\$	\$
Revenue And Support						
Contributions	2,360	-	2,360	15,900	-	15,900
Pledge Contributions	1,500	-	1,500	-	-	-
Special Events	86,978	-	86,978	85,878	-	85,878
Interest Income	8,200	-	8,200	7,131	-	7,131
Realized/Unrealized Investment Gains (Losses)	39,649	-	39,649	49,198	-	49,198
Net Assets Released From Restrictions	<u>8,000</u>	<u>(8,000)</u>	<u>-</u>	<u>9,000</u>	<u>(9,000)</u>	<u>-</u>
Satisfaction Of Time Restrictions	146,687	(8,000)	138,687	167,107	(9,000)	158,107
Total Support, Revenue & Reclassifications						
Expenses						
Program Service						
Grants	14,055	-	14,055	12,500	-	12,500
Insurance	-	-	-	721	-	721
Printing	372	-	372	46	-	46
Special Events	26,165	-	26,165	27,641	-	27,641
Total Program Service Expenses	<u>40,592</u>	<u>-</u>	<u>40,592</u>	<u>40,908</u>	<u>-</u>	<u>40,908</u>
Management & General						
Accounting	5,390	-	5,390	4,450	-	4,450
Dues & Miscellaneous	367	-	367	3,487	-	3,487
Insurance	725	-	725	3,255	-	3,255
Investment Management	4,754	-	4,754	205	-	205
Total Management & General Expenses	<u>11,236</u>	<u>-</u>	<u>11,236</u>	<u>11,397</u>	<u>-</u>	<u>11,397</u>
Total Expenses	<u>51,828</u>	<u>-</u>	<u>51,828</u>	<u>52,305</u>	<u>-</u>	<u>52,305</u>
Changes In Net Assets	94,859	(8,000)	86,859	114,802	(9,000)	105,802
Net Assets At Beginning Of Year	<u>399,250</u>	<u>24,000</u>	<u>423,250</u>	<u>284,448</u>	<u>33,000</u>	<u>317,448</u>
Net Assets At End Of Year	<u>\$494,109</u>	<u>\$16,000</u>	<u>\$510,109</u>	<u>\$399,250</u>	<u>\$24,000</u>	<u>\$423,250</u>

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